



## Voluntary Life Insurance Schedule of Benefits

Life Insurance Amount For The Employee	At your option: An amount in \$10,000 increments not to exceed the lesser of \$300,000 or 7 times your basic annual pay*
Life Insurance Amount For The Spouse	At your option: An amount in \$5000 increments not to exceed the lesser of \$150,000 or 50% of your basic annual pay (3 ½ times you're annual pay)
Life Insurance Amount for Dependent	1. Dependant Over 14 days and under age 19 or fulltime student under 25 years old. 2. coverage options – \$10,000

\*At age 65, your amount of life insurance will be reduced by 35%. At age 70, your amounts of life will be further reduced by 50% of the amounts in effect on the day before you attain age 65. Your life insurance benefits will be terminated upon attainment of age 70.

-Life insurance benefits for your spouse will be reduced by at age 70.

-The amount of life insurance for your spouse will be reduced by 35%. At age 65 and terminate upon his/her attainment of age 70

- If you are an employee less than 59 years of age, the amount of life insurance may exceed \$100,000. If so, you must give evidence of insurability to United States Life for any amount in excess of \$100,000. If approved, you will be insured for such amounts on the date stated in writing by United States Life.

- If you are an employee more than 60 years of age but less than 69 years of age, the amount of life insurance may exceed \$10,000. If so, you must give evidence of insurability to United States life for any amount in excess of \$10,000. If approved, you will be insured for such amounts on the date stated in writing by United States Life.

- If you are an employee 70 years of age or more, you must give evidence of insurability to United States Life for all amounts of insurance. If approved, you will be insured for such amounts on the date stated in writing by United States Life

\* The amount of life insurance for your spouse may exceed 50% of your guaranteed issued amount of insurance. Your Spouse is guaranteed coverage of \$25,000 and must give evidence of insurability to United States Life for any amount in excess of these amounts. If approved, your spouse will be insured for such amounts on the date stated in writing by United States Life.

- An employee will be insured for the amounts in effect on March 31, 2005 without being required to give evidence of insurability.

\*\* Your Spouse may elect coverage even though you do not have life insurance.

### **For an employee**

A change in your status may result in a change in your amount of insurance.

### **For a decrease**

If insurance is to end or decrease, such change will take effect on the date of change.

### **For an increase**

You must be actively at work in an eligible class on the date an increase in your insurance is to take effect. If you're not, such increase will take effect on the day you resume such work.

## **FOR ADDITIONAL ASSISTANCE**

### **CONTACT:**

The Howard County Personnel Office

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